

MOBEL AMERICANA RO ASSOCIATION, INC.

DBA

AMERICANA COVE

A Corporation Not-for-Profit

April 9, 2018

Dear Certificate Holder;

Enclosed with this letter are three (3) amendments, a proxy for you to use in voting and an Agenda for the meeting. These will be discussed at the Board of Directors Meeting on April 18, at 7:00 PM in the Clubhouse and at the Town Hall Meetings. The portion of the document the board of directors is proposing be changed is provide in its entirety. The changes being deleted are lined through and the wording being added is underlined so you can see exactly what is changing. Please note at the bottom of each one there is a statement that reads, "All other portions of the Bylaws, Articles of Incorporation or Master Occupancy Lease remain in full force and effect. Below is a description of the amendments;

Exhibit A: This is an amendment to the Articles of Incorporation that allows the membership to amend or change the Bylaws by a vote of two-thirds (2/3) of the Members attending the meeting in person or by Proxy. This Exhibits also requires 100% of all Members to approve the sale of the park.

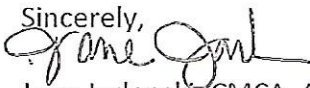
Exhibit B: This is an amendment to Article 47 of the Master Occupancy Agreement. This document does the same thing as Exhibit A except it pertains to the Occupancy Agreement instead of the Articles of Incorporation. It changes the number of Members needed; instead of 2/3 of the entire membership, if approved, it will require 2/3 of the members that elect to take part in the vote.

Exhibit C: This amends Article 3.4 of the By-laws. If approved Members would be able to sell their Membership Certificate (share) for the market price regardless of what they paid for it originally.

In addition, Exhibit C, changes Article 23.3 and 23.4 of the By-laws. If approved, it lowers the number of votes required to make changes to the By-laws from a majority of all members to 2/3 of the members, "attending the meeting in person or by proxy". Again, this changes the number of Members needed to sell the park from two-thirds (2/3) of all Members to 100% of the Members.

The Board of Directors is recommending approval of all three of the above amendments. If you have any questions about the amendments or the proxy form, please feel free to contact me at the number below.

Sincerely,



Jane Jarlenski, CMCA, AMS, PCAM

Community Manager

Enc. Agenda  
Proxy  
Exhibit A  
Exhibit B  
Exhibit C  
Envelope for Mailing

7201 1<sup>st</sup> St NE, St Petersburg, FL 33702

Phone: 727-526-9141 Email: [maroa@americanacove.com](mailto:maroa@americanacove.com) [www.americanacove.com](http://www.americanacove.com) Fax: 727/527-4874